



PRESS RELEASE

LEM announces the succession of the CEO

Plan-les-Ouates, 15 April, 2010 – The Board of Directors has appointed François Gabella as CEO of LEM Holding SA. He will take over from Paul Van Iseghem who will retire by the end of this year.

Paul Van Iseghem, CEO of LEM, will be 65 next year. He has decided to retire by the end of 2010. François Gabella will join the company on July 1, 2010, taking over the function as of this date. Until the year end, Paul Van Iseghem will support the BoD and the new CEO for a smooth transition of the executive management responsibilities.

Born 1958, Swiss national François Gabella graduated from EPFL, the Swiss Federal Institute of Technology in Lausanne with an engineering degree in microtechnics and holds an executive MBA from IMD, International Institute for Management Development. François Gabella has a broad industrial background, worked in Switzerland, the United States, Germany and France for companies such as Schlumberger, ABB and AREVA, where he has held global responsibilities. In his last function, François Gabella was CEO of TESA SA in Switzerland, a world leader in measuring instruments.

Paul Van Iseghem has earned a high reputation for his leadership and successful development of the company. Felix Bagdasarjanz, Chairman of LEM said: "Since the divestment of LEM Instruments in 2005, Paul Van Iseghem has been leading the company successfully during an impressive phase of profitable growth and shareholder value creation. To note are the expansion in new markets, in particular in China, and in new applications like in renewable energies. The Board of Directors gratefully recognizes his outstanding achievements and the excellent performance of LEM throughout the years of his mandate. We are happy to announce François Gabella as the succeeding CEO of LEM. The Board is confident that his broad experience gained in various management functions as well as his personality are a guarantee for the continuation of the strong executive leadership and the future prosperity of the company."

LEM – At the heart of power electronics

LEM is the global leader in providing innovative and high quality solutions for measuring electrical parameters. Its current and voltage transducers are used in a broad range of applications in industrial, traction, energy & automation and automotive markets. LEM is a high growth global company with approximately 1'000 employees worldwide. It has production plants in Geneva (Switzerland), Copenhagen (Denmark), Machida (Japan), Beijing (China) and regional sales offices close to its customer's locations. LEM has been listed on the SIX Swiss Exchange since 1986; the company's ticker symbol is LEHN.

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