



Life Energy Motion

## Press release - Ad hoc announcement pursuant to Art. 53 LR

### LEM shareholders approve all AGM resolutions

**Geneva, Switzerland, 1 July 2022 – LEM (SIX: LEHN)**, a leading global company in electrical measurement for renewable energy, automation, power network and e-mobility applications, announces that all resolutions were approved by shareholders at yesterday's Annual General Meeting held at LEM headquarters in Geneva. The gross dividend of CHF 50.00 per share will be paid on 7 July 2022.

Shareholders owning a total of 920,433 shares, representing 80.74% of the share capital, cast their vote. A strong majority followed the Board of Directors' recommendations and approved all the resolutions, the main ones being:

- Approval of the management report, the consolidated financial statements of the LEM Group and the annual financial statements of LEM HOLDING SA as at 31 March 2022.
- Appropriation of available earnings, and distribution of an ordinary dividend of CHF 50.00 per share, the net amount after Swiss withholding tax being CHF 32.50 payable on 7 July 2022.
- Approval of the compensation of the Board of Directors and the Executive Management. As of the financial year 2022/23, the current cash-based long-term compensation plan for Executive Management will be replaced by a share-based Performance Share Unit (PSU) plan.
- Amendment to the Articles of Incorporation to move the registered office of LEM HOLDING SA from Plan-les-Ouates to Meyrin.
- Re-election of all six members of the Board for a term of one year, including the role of Chairman, and membership of the Nomination & Compensation Committee.

The minutes of the AGM will be published on LEM's website as soon as they are available.

**Andreas Hürlimann, Chairman**, said: "As we celebrate LEM's 50th anniversary with record annual results, we are delighted to offer our shareholders a special dividend of CHF 50 per share. Looking beyond this year's exceptional performance, LEM's long-term prospects are driven by megatrends such as energy efficiency, renewable energy, mobility, and automation. In combination with our long-term strategy, this will create sustainable value for all stakeholders. Recent geopolitical events highlight the need to accelerate the world's efforts to decarbonize energy supplies, and power electronics is a key enabler of this process."

On behalf of the entire Board of Directors and the Executive Management, I thank shareholders for the confidence they have placed in us. Special thanks go to our employees worldwide for working tirelessly to mitigate the supply chain constraints and adapt to the fluctuating impediments of the pandemic. I would also like to extend our gratitude to our customers, suppliers and business partners for their continued trust and close collaboration."





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### Financial calendar

*The financial year runs from 1 April to 31 March*

5 July 2022	Dividend ex-date
7 July 2022	Dividend payment date
28 July 2022	First quarter results 2022/23
8 November 2022	Half year results 2022/23 and Capital Markets Day at new HQ in Geneva
6 February 2023	9 months results 2022/23
25 May 2023	Full year results 2022/23
29 June 2023	Annual General Meeting of Shareholders for the financial year 2022/23
4 July 2023	Dividend ex-date
6 July 2023	Dividend payment date

### LEM – Life Energy Motion

A leading company in electrical measurement, LEM engineers the best solutions for energy and mobility, ensuring that our customers' systems are optimized, reliable and safe.

Our 1,500 people in over 15 countries transform technology potential into powerful answers. We develop and recruit the best global talent, working at the forefront of mega trends such as renewable energy, mobility, automation and digitization.

With innovative electrical solutions, we are helping our customers and society accelerate the transition to a sustainable future.

Listed on the SIX Swiss Exchange since 1986, the company's ticker symbol is LEHN.

[www.lem.com](http://www.lem.com)

### Contact: Investment community

Andrea Borla, Chief Financial Officer

Phone: +41 22 706 1250

Email: [investor@lem.com](mailto:investor@lem.com)

### Contact: Media

Cabinet Privé de Conseils s.a. (CPC)

Nick Miles, [miles@cpc-pr.com](mailto:miles@cpc-pr.com), mobile +41 79 678 76 26

Michael Füglistner, [fuglistner@cpc-pr.com](mailto:fuglistner@cpc-pr.com), mobile +41 78 839 07 62

