



## PRESS RELEASE

### LEM optimizes its engineering and production footprint

**Fribourg, 25 September 2017 – LEM (SIX: LEHN), the market leader in providing innovative and high quality solutions for measuring electrical parameters, continues to develop its Geneva site towards higher value added activities in order to ensure the Company's long term competitiveness.**

For a long time, the Geneva site has been strengthening its high value added functions and increased the site's headcount by 10% since 2012 alone. At the same time, the Company was relocating its volume production activities to Beijing (China) and Sofia (Bulgaria).

In a continuation of this strategy, LEM's manufacturing footprint will be further optimized, resulting in 8 redundancies in Geneva. LEM has a social plan in place and offers support for the search for new employment for the employees affected. The Company anticipates CHF 0.7 million in restructuring charges that will be recorded in Q2 of 2017/18.

The impact of these restructuring actions on the Geneva site will again be offset by strategic hiring to support the Company's future growth. LEM is strengthening specialized functions within R&D, marketing and sales for its global operations. In addition, the Company is hiring specialists for its Automotive division to be able to better support the quickly expanding green cars activity. LEM's Geneva production site will focus on high-complexity / high-precision products and serve as the launch site for product innovations.

#### Financial calendar

*The financial year runs from 1 April to 31 March*

9 November 2017	Half-year results 2017/18
8 February 2018	Third quarter results 2017/18
23 May 2018	Year-end results 2017/18
28 June 2018	Annual General Meeting of Shareholders for the year 2017/18
3 July 2018	Dividend ex-date
5 July 2018	Dividend payment date

#### LEM – At the heart of power electronics

LEM is the market leader in providing innovative and high quality solutions for measuring electrical parameters. Its core products - current and voltage transducers - are used in a broad range of applications in drives & welding, renewable energies & power supplies, traction, high precision, conventional and green cars businesses. LEM's strategy is to exploit the intrinsic strengths of its core business, and to develop opportunities in existing and new markets with new applications. LEM is a mid-size,



global company with approximately 1'480 employees worldwide. It has production plants in Beijing (China), Geneva (Switzerland), Sofia (Bulgaria) and Tokyo (Japan), and a dedicated R&D Center in Lyon (France). With regional sales offices near its customers' locations, the Company is able to offer a seamless service around the globe. LEM has been listed on the SIX Swiss Exchange since 1986; the company's ticker symbol is LEHN.

[www.lem.com](http://www.lem.com)

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