



Life Energy Motion

LEM HOLDING SA – Publication of the decision 745/02 of 28 January 2020 of the Swiss Takeover Board regarding the objection filed by a qualified shareholder of LEM HOLDING SA against the decision 745/01 of 25 October 2019 – Validity of the opting-out clause in the articles of association of LEM Holding SA adopted on 25 June 2010

In accordance with the decision 745/02 of 28 January 2020 issued by the Swiss Takeover Board regarding the objection filed by 7-Industries Holding B.V. against the decision 745/01 of 25 October 2019, the Board of Directors of LEM HOLDING SA herewith publishes the operative part of, and the modalities of an appeal against, the decision 745/02 of 28 January 2020 (English translation of the decision in French).

1. Operative part of the decision 745/02 of 28 January 2020 of the Swiss Takeover Board

The Swiss Takeover Board decides:

1. The objection of 7-Industries Holding B.V. is rejected, to the extent that it is admissible.
2. The decision 745/01 of 25 October 2019 is confirmed as to the entirety of its operative part.
3. The Board of Directors of LEM Holding SA will publish the operative part of this decision, as well as the modalities of an appeal against it, within three trading days following notification of this decision.
4. This decision will be published on the website of the Swiss Takeover Board on the day of the publication referred to under no. 3 of this operative part.
5. The fee payable by 7-Industries amounts to CHF 50,000.

2. Appeal (art. 140 of the Financial Market Infrastructure Act (FMIA), Classified Compilation of Federal Law (CC) 958.1)

An appeal against the decision of the Swiss Takeover Board may be lodged with the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, CH-3003 Bern, within a period of five trading days. The period shall begin on the first trading day following the notification of the decision. The appeal must comply with the requirements of art. 140 para. 2 FMIA and 52 APA (CC 172.021).

Fribourg, 31 January 2020

On behalf of the Board of Directors: Andreas Hürlimann, Chairman



LEM Holding SA