



PRESS RELEASE

LEM adapts its headcount to the economic downturn

Plan-les-Ouates, 19 November 2008 – LEM announced today that it has taken measures to adjust its cost base to the current weak market situation. The measures follow the outlook statement of 6 November 2008.

LEM will reduce its worldwide headcount of 1 000 employees by about 10%. Part of this reduction will be lay-offs. In Switzerland headcount will be adjusted by about 16 employees.

LEM – At the heart of power electronics

LEM is the global leader in providing innovative and high quality solutions for measuring electrical parameters. Its current and voltage transducers are used in a broad range of applications in industrial, traction, energy & automation and automotive markets. LEM is a high growth global company with approximately 1'000 employees worldwide. It has production plants in Geneva (Switzerland), Machida (Japan), Beijing (China) and regional sales offices close to its customer's locations. LEM is listed on the SWX Swiss Exchange since 1986; the company's ticker symbol is LEHN.

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