PRESS RELEASE

LEM announces the acquisition of Danfysik ACP A/S

Plan-les-Ouates, 28 July, 2009 – LEM the market leader in providing innovative and high quality solutions for measuring electrical parameters, announces the acquisition of the Danish company Danfysik ACP A/S. The deal is a strategic bolt-on acquisition in order to strengthen the position of the LEM Group in the field of very high precision current measurements.

Danfysik ACP (Advanced Current Products) is the world's leading company in the development and manufacturing of highest precision current transducers for three main markets: medical scanners, precision industrial motor controls and test & measurement. LEM has acquired the transducer activity with a turnover of CHF 7.6 million in 2008 and 15 employees. The company is based near Copenhagen, Denmark. The acquisition was finalized for an undisclosed amount.

Paul Van Iseghem President & CEO of LEM said: "Danfysik and LEM can already look back at a successful 12 year relationship. We are taking advantage of this strategic bolt-on acquisition to create a new focus on the high precision current transducers market."
Soeren Rathmann, Chairman of the Board of directors of Danfysik ACP: "We have been very satisfied with the development of Danfysik ACP, however the strategic fit to LEM has always been obvious and we believe that the company now has found its right home."

LEM – At the heart of power electronics
LEM is the global leader in providing innovative and high quality solutions for measuring electrical parameters. Its current and voltage transducers are used in a broad range of applications in industrial, traction, energy & automation and automotive markets. LEM is a high growth global company with approximately 900 employees worldwide. It has production plants in Geneva (Switzerland), Machida (Japan), Beijing (China) and regional sales offices close to its customer's locations. LEM has been listed on the SIX Swiss Exchange since 1986; the company's ticker symbol is LEHN.

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